

State of Utah

Department of Natural Resources

ROBERT L. MORGAN Executive Director

Division of Oil, Gas & Mining

LOWELL P. BRAXTON Division Director OLENE S. WALKER Governor

GAYLE F. McKEACHNIE Lieutenant Governor

July 26, 2004

Rowland King, Manager Wells Fargo Bank 299 South Main Street Salt Lake City, Utah 84111

Subject:

Authorization for Release of Reclamation Surety, Certificate of Deposit

Crown Asphalt Ridge, LLC; AROC #1/Asphalt Ridge Mine;

M/047/032, Uintah County, Utah

Dear Mr. King:

The Division of Oil, Gas and Mining (Division) hereby requests that the funds from certificate of deposit #1005018007 in the amount of \$138,701.00, be liquidated and a check for those funds be made payable to Crown Asphalt Ridge, LLC, and delivered to Mr. E. Blaine Rawson, Holme Roberts and Owen LLP, 299 South Main Street, Suite 1800, Salt Lake City, Utah 84111-2263. When this transaction has been accomplished, please furnish us with written confirmation that the full release of this surety has been completed.

The Division originally authorized this release on May 24, 2004, but, because of a letter from J. Colby Clark representing Crown Asphalt Corporation received June 11, 2004, the Division asked in a June 15, 2004, letter that you temporarily suspend release of the funds. We have now received further correspondence from Mr. Clark (copy attached) where he requests that funds from the CD be released to Crown Asphalt Ridge as the Division had previously authorized.

Thank you for your cooperation and patience in this matter. If you have any questions about the release, please contact Daron Haddock at 801538-5325, or Mary Ann Wright at 801-538-5306.

Sincerely,

Lowell P. Braxton, Director Division of Oil, Gas and Mining

LPB:PBB:jb

Attachment: CAC release letter

Blaine Rawson, Holme Roberts and Owen Paul Feltch, Uintah County Roads Department

John Blake, SITLA Mary Ann Wright, OGM Daron Haddock, OGM

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Utah!